

RESIDENTIAL ELECTRIC SERVICE RATE SCHEDULE "R-55"



Mississippi Public Service Commission Schedule No. 1

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1 of 3	December 17, 2015	August 19, 2015

APPLICABILITY

This rate schedule applies to electric service used by one customer in a single family dwelling on one premise for residential purposes only. Residential purposes may include rental to roomers of not more than four rooms in such dwelling, and serving meals to not more than eight boarders.

This rate schedule does not apply to electric service used by a customer for both residential and non-residential purposes. Should electric service be used by one customer for residential purposes in combination with uses for business, professional, or other non-residential purposes, then applicable general service rate schedule shall apply to total electric service thus used.

All service under this rate schedule shall be received at one voltage from a single delivery point, shall be measured by one meter, is for exclusive use of customer and shall not be resold or shared with others.

AVAILABILITY AND KIND OF SERVICE

Service under this rate schedule is available on uniform basis throughout service territory of Company and shall be single phase at nominal service voltage of Company's secondary system serving the area.

MONTHLY RATE FOR SERVICE

	<u>PEP</u>	<u>KRF</u>	<u>Total</u>
Base charge per day for single phase service	\$0.78	----	\$0.78
Base charge per day for three phase service	\$0.85	----	\$0.85
Summer billing months June through September, inclusive			
Charge per kWh for first 650 kWh	4.686 ¢	1.835 ¢	6.521 ¢
Charge per kWh for next 350 kWh	6.095 ¢	2.533 ¢	8.628 ¢
Charge per kWh for kWh over 1000 kWh	6.211 ¢	2.632 ¢	8.843 ¢
Shoulder billing months April, May, October and November			
Charge per kWh for first 650 kWh	4.686 ¢	1.835 ¢	6.521 ¢
Charge per kWh for next 350 kWh	4.359 ¢	1.701 ¢	6.060 ¢
Charge per kWh for kWh over 1000 kWh	4.359 ¢	1.701 ¢	6.060 ¢
Winter billing months December through March, inclusive			
Charge per kWh for first 650 kWh	4.686 ¢	1.835 ¢	6.521 ¢
Charge per kWh for next 350 kWh	3.278 ¢	1.261 ¢	4.539 ¢
Charge per kWh for kWh over 1000 kWh	3.278 ¢	1.261 ¢	4.539 ¢

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MONTHLY RATE FOR SERVICE (Continued)

SUMMER is defined as billing months June through September, inclusive.
SHOULDER is defined as billing months April, May, October and November.
WINTER is defined as billing months December through March, inclusive.

Company does not obligate itself to supply power service under this rate schedule for individual motor loads except for single phase motors of seven and one-half (7 1/2) horsepower or less. Service to other motor loads is subject to permission in advance by Company in individual cases.

MINIMUM MONTHLY BILL

In consideration of readiness of Company to furnish service under this rate schedule, no monthly bill will be rendered in an amount less than the above base charge.

FUEL COST RECOVERY CLAUSE

To total of above charges for electric service under this rate schedule, there shall be added an amount determined in accordance with provisions of Company's Fuel Cost Recovery Clause. Schedule on file with and approved by the Mississippi Public Service Commission.

MISCELLANEOUS RATE ADJUSTMENTS

To the total of all of the above charges for electric service under this rate schedule, there shall be added or subtracted any amounts determined in accordance with clauses or plans filed and in effect with the Mississippi Public Service Commission.

TAX CLAUSE

To total of all of above charges for electric service under this rate schedule, there shall be added applicable existing Mississippi state and municipal sales taxes, and any new or additional tax, or taxes, or increases in rates of existing taxes, imposed after effective date of this rate schedule by any governmental authority upon service rendered by Company hereunder.

ORDER OF BILLING

Charges are applied in the sequence they appear in rate schedule: Monthly Rate for Service, Minimum Monthly Bill, Fuel Cost Recovery Clause, Miscellaneous Rate Adjustments and Tax Clause.

LEVELIZED MONTHLY BILLING

Subject to Company concurrence, customer may elect for his monthly billing to be based on the average actual electric service billing for twelve months ending with current month, plus or minus, an amount equal to one-twelfth of deferred charges. The deferred charges are the accumulated differences between the previous actual billings and the previous levelized billings.

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HURRICANE KATRINA SECURITIZATION BOND DEBT RECOVERY

Pursuant to MPSC Order dated May 22, 2007 in Docket No. 06-UA-0352, a System Restoration Charge (Monthly Charge) shall be added to the total of the above charges for electric service under this rate schedule. The Monthly Charge is for the collection of the principal and interest associated with the State bonds issued under the provisions of the Hurricane Katrina Electric Utility Customer Relief and Electric Utility System Restoration Act and will be remitted by the Company to the State by the 20th of each month. The Monthly Charge will continue to be applicable even if a customer elects to purchase electricity from an alternative supplier following a fundamental change in regulation of public utilities in Mississippi. Application of the Monthly Charge will cease upon complete retirement of the related System Restoration Bonds.

PAYMENT

Bills rendered under this rate schedule are payable on receipt.

DEPOSIT

A cash deposit equal to estimated average monthly bill may be required of customer before service is connected to guarantee payment of all bills. Any customer whose credit standing has become impaired may be required to deposit a sum up to an amount equal to the charge estimated for two months' service.

Service under this rate schedule is subject to service rules of Company.